

Message Text

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ORIGIN EB-07

INFO OCT-01 EUR-12 EA-10 ISO-00 /030 R

66617

DRAFTED BY: EB/IFD/ODF:RASWART

APPROVED BY: EB/IFD/ODF:JWINDER

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O 072153Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY PARIS IMMEDIATE

AMEMBASSY LONDON IMMEDIATE

AMEMBASSY BONN IMMEDIATE

AMEMBASSY DUBLIN IMMEDIATE

AMEMBASSY COPENHAGEN IMMEDIATE

AMEMBASSY LUXEMBOURG IMMEDIATE

AMEMBASSY BRUSSELS IMMEDIATE

AMEMBASSY THE HAGUE IMMEDIATE

AMEMBASSY ROME IMMEDIATE

AMEMBASSY OTTAWA IMMEDIATE

AMEMBASSY TOKYO IMMEDIATE

UNCLAS STATE 158812

FOLLOWING REPEAT STATE 158812 SENT EC BRUSSELS DATED JULY 4.

QUOTE

UNCLAS STATE 158812

DELIVER WARNE ON RECEIPT

EO 11652 N/A

TAGS:EFIN

SUBJECT: GENTLEMEN S AGREEMENT

THE UNITED STATES HOPES A PROPOSAL BASED ON THE GEBERTH
COMPROMISE, WITH THE FOLLOWING PROVISIONS ON MATURITIES
WOULD BE ACCEPTABLE TO ALL PARTIES.

"EXPORT CREDITS BENEFITTING FROM OFFICIAL SUPPORT SHALL
NOT EXCEED:

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(I) 5 YEARS FOR COUNTRIES WITH PER CAPITA GNP OF

MORE THAN \$3,000;

- (II) 8 AND ONE HALF YEARS FOR COUNTRIES WITH PER
CAPITA GNP BETWEEN \$1,000 AND \$3,000;
- (III) 10 YEARS FOR COUNTRIES WITH PER CAPITA GNP OF
LESS THAN \$1,000.

"HOWEVER, SUBJECT TO 7 DAYS ADVANCE NOTICE AND AN ADDITIONAL
10 DAYS OPPORTUNITY FOR PRIOR CONSULTATION IF REQUIRED,
EXPORT CREDITS LENGTHS MAY BE EXTENDED AS FOLLOWS:

- (I) TO 10 YEARS, IRRESPECTIVE OF COUNTRY PER CAPITA
GNP;
- (II) TO 12 YEARS FOR PROJECTS SUCH AS POWER, STEEL
MILLS OR RESOURCE DEVELOPMENT OF MINERALS OR
FUELS EXCEEDING \$80 MILLION OF EXPORTS;
- (III) TO 15 YEARS FOR PROJECTS EXCEEDING \$200 MILLION
OF EXPORTS.

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"ONLY IN THE NOVEL EVENT OF A MAJOR TECHNOLOGICAL OR
POLICY DEVELOPMENT RENDERING THE ABOVE STANDARDS INAP-
PROPRIATE FOR A PARTICULAR PURPOSE, SHALL THE FOREGOING
LIMITATIONS BE EXCEEDED AFTER CONSULTATIONS WITH THE
PARTIES."H

PER OUR DISCUSSIONS WITH SMITH AND LOWE, ADDITIONAL
ELEMENTS REMAIN TO BE DETERMINED FOLLOWING INDICATION
THAT THESE MAIN OUTLINES ACCEPTABLE TO EC.

PLEASE DELIVER ABOVE TO SMITH AND LOWE PRIOR TO OPENING
OF BUSINESS MONDAY. SISCO UNQUOTE KISSINGER

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NNN

Message Attributes

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